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## What makes a good financial strategy?

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**When you're going on a journey, there are three essential questions to ensure you have a great trip.** How will I get there? How much will it cost? How will I deal with the unexpected? Answering these questions thoughtfully will allow for a more pleasant trip.

A written financial strategy serves the same purpose in the bigger picture of life. When you have a plan for your financial journey, it's easier to decide how you spend money, stay on track, manage unexpected expenses, and achieve your long term goals. It may also help to safeguard your assets when major life changes like retirement, marriage, children, divorce or job loss come along. So what makes a good financial strategy? Here are some critical components it should include<sup>1</sup>.

1. **Goals** - List all of your financial goals. Consider everything that matters to you, from paying off debt, buying  
2. **Investment** - Determine how much money you want to invest and how you want to invest it. Consider your future financial goals and  
3. **Retirement** - Determine how much money you want to invest for retirement and how you want to invest it. Consider your future financial goals and  
4. **Education** - Determine how much money you want to invest for education and how you want to invest it. Consider your future financial goals and  
5. **Real Estate** - Determine how much money you want to invest in real estate and how you want to invest it. Consider your future financial goals and  
6. **Other** - Determine how much money you want to invest in other areas and how you want to invest it. Consider your future financial goals and
- If you have any questions about the components of a complete financial strategy, [contact our office.](#) [1]

8 Components of a Good Financial Plan [2]



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